## **MEMORANDUM**

TO: Cape Elizabeth Planning Board FROM: Maureen O'Meara, Town Planner

DATE: August 16, 2011

SUBJECT: Open Space Impact Fee

## **Introduction**

At the August 2, 2011 workshop, the Planning Board reviewed the current open space impact fee and discussed updating the fee with current U.S. Census data and 2011 assessed values. An updated calculation of the fee is attached.

## Motion for the Board to Consider

BE IT ORDERED that the Planning Board (recommends/does not recommend) to the Town Council that the open space impact fee be updated from \$4,455 dollars per lot/unit or 12,937 sq. ft. per lot unit to \$6,729 dollars per lot/unit or 14,767 sq. ft. per lot/unit.